Arbitration Award

Date: 21st January, 2019

To,
National Stock Exchange of India Ltd.
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex,
Bandra (E),
Mumbai - 400 051

Symbol: BRIGHT
ISIN: INE684Z01010

Sub.: Received an Arbitration award from Sole Arbitrator in the concern matter

Dear Sir/Madam,

The Company has received an Arbitration award from Sole Arbitrator Hon’ble Justice J.C Upadhyaya., former judge, Gujarat High Court in the matter below:

   AND
   Paschim Gujarat Vij Company Ltd, Rajkot, Gujarat ............. Respondent(s)

2. Bright Solar Pvt. Ltd ..........................Claimant
   AND
   Madya Gujarat Vij Company Ltd, Vadodara, Gujarat ............. Respondent(s)
Arbitration Award Summary:

The Sole Arbitrator Hon’ble Justice J.C Upadhyaya, former Judge, Gujarat High Court has given an award on 20/01/2019 Sunday in favor of Bright Solar Ltd (Formerly known as Bright Solar Pvt. Ltd) as below:

- The Respondent have to pay claimant an amount of INR 5,88,61,658 (Indian Rupees five crore eighty eight lacs sixty one thousand six hundred fifty eight only)
- The Respondent have to pay claimant an Interest at 9% from March, 2016 onward.
- The Respondent is directed to remove title of “STOP DEAL” from Claimant- Bright Solar Pvt. Ltd.

The above information will be available on the website of the Company i.e. www.brightsolar.in

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For, Bright Solar limited

SAHUL N JOTANIYA
Company Secretary and Compliance officer
(ACS no: A43006)