Whistle Blower Policy
1. Preface:

We, at Bright Solar Limited, believe in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior.

The Company is committed to developing a culture where it is safe for all employees to raise concerns about any poor or unacceptable practice and any event of misconduct.

2. Purpose:

The purpose of this policy is to provide a framework to promote responsible and secure whistle blowing. It protects employees wishing to raise a concern about serious irregularities within the Company.

The policy neither releases employees from their duty of confidentiality in the course of their work, nor is a route for taking up a grievance about a personal situation.

3. Policy:

This Policy is for the Employees of Bright Solar Limited as defined hereinafter.

The Policy has been drawn up so that Employees can be confident about raising a concern. The areas of concern covered by this Policy are summarized in Point No. 6 of this policy.

4. Definitions:

1) "Audit Committee" means the Audit Committee constituted by the Board of Directors of the Company in accordance with Section 177 of the Companies Act, 2013 and read with Regulation 18 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

2) "Disciplinary Action" means any action that can be taken on the completion of / during the investigation proceedings including but not limiting to a warning, imposition of fine, suspension from official duties or any such action as is deemed to be fit considering the gravity of the matter.

3) "Employee" means every employee of the Company whether working in India or abroad including expatriates stationed in India.

4) "Ombudsperson" will be an authorized person for the purpose of receiving all complaints under this Policy and ensuring appropriate action. In the first instance, the Board shall appoint this Ombudsperson. Further the Board shall have the authority to change the Ombudsperson from time to time.

5) "Protected Disclosure" means a concern raised by a written communication made in good faith that discloses or demonstrates information that may evidence unethical or improper activity.

6) "Subject" means a person against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.
7) “Whistle Blower” is someone who makes a Protected Disclosure under this Policy.

8) "Whistle Officer" or "Committee" means an officer or Committee of persons who is nominated/ appointed to conduct detailed investigation.

5. Guiding Principles:
To ensure that this Policy is adhered to and to assure that the concern will be acted upon seriously, the Company will;

1) Ensure that the Whistle Blower and/or the person processing the Protected Disclosure is not victimized for doing so;

2) Treat victimization as a serious matter including initiating disciplinary action on such person/(s);

3) Ensure complete confidentiality.

4) Not attempt to conceal evidence of the Protected Disclosure;

5) Take disciplinary action, if any one destroys or conceals evidence of the Protected Disclosure made/to be made;

6) Provide an opportunity of being heard to the persons involved especially to the Subject;

6. Coverage of Policy:
The Policy covers malpractices and events which have taken place/ suspected to take place involving:

1) Abuse of authority

2) Breach of contract

3) Negligence causing substantial and specific danger to public health and safety

4) Manipulation of company data/records

5) Financial irregularities, including fraud, or suspected fraud

6) Criminal offence

7) Proliferation of confidential/propriety information

8) Deliberate violation of law/regulation

9) Wastage/misappropriation of company funds/assets

10) Breach of employee Code of Conduct or Rules

11) Any other unethical, biased, favoured, imprudent event

Policy should not be used in place of the Company grievance procedures or be a route for raising malicious or unfounded allegations against colleagues.

7. Disqualifications:
1) While it will be ensured that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action.

2) Protection under this Policy would not mean protection from disciplinary action arising out of false or bogus allegations made by a Whistle Blower knowing it to be false or bogus or with a *mala fide* intention.

3) Whistle Blowers, who make any Protected Disclosures, which have been subsequently found to be *mala fide, frivolous or malicious*, shall be liable to be prosecuted as per existing policy of the Company.

### 8. Manner in which concern can be raised:

1) Employees can make Protected Disclosure to Ombudsperson, as soon as possible but not later than 30 consecutive days after becoming aware of the same.

2) The Contact details of the Ombudsperson are as under:

   **The Compliance Officer**

   **BRIGHT SOLAR LIMITED**

   C-1103, Titanium Square,
   Nr. Thaltej Cross Road,
   S.G Highway,
   Ahmedabad-380059
   compliance@brightsolar.co.in

3) Whistle Blower must put his/her name to allegations. Concerns expressed anonymously WILL NOT BE investigated.

4) If initial enquiries by the Ombudsperson indicate that the concern has no basis, or it is not a matter to be investigation pursued under this Policy, it may be dismissed at this stage and the decision will be documented.

5) Where initial enquiries indicate that further investigation is necessary, this will be carried through either by the Ombudsperson alone, or by a Whistle Officer/Committee nominated by the Ombudsperson for this purpose. The investigation would be conducted in a fair manner, as a neutral fact-finding process and without presumption of guilt. A written report of the findings would be made.

6) Name of the Whistle Blower shall not be disclosed to the Whistle Officer/Committee.

7) The Ombudsperson/Whistle Officer/Committee shall:

   a. Make a detailed written record of the Protected Disclosure. The record will include:
      i. Facts of the matter
      ii. Whether the same Protected Disclosure was raised previously by anyone, and if so, the outcome thereof;
iii. Whether any Protected Disclosure was raised previously against the same Subject;
iv. The financial/ otherwise loss which has been incurred / would have been incurred
   by the Company.

v. Findings of Ombudsperson/Whistle Officer/Committee;
vi. The recommendations of the Ombudsperson/Whistle Officer/Committee on
disciplinary/other action/(s).

b. The Whistle Officer/Committee shall finalise and submit the report to the
Ombudsperson within 45 days of being nominated /appointed.

8) On submission of report, the Whistle Officer /Committee shall discuss the matter with
Ombudsperson who shall either:

a. In case the Protected Disclosure is proved, accept the findings of the Whistle Officer
   /Committee and take such Disciplinary Action as he may think fit and take preventive
   measures to avoid reoccurrence of the matter;

b. In case the Protected Disclosure is not proved, extinguish the matter;
   Or

c. Depending upon the seriousness of the matter, Ombudsperson may refer the matter
to the Audit Committee with proposed disciplinary action/counter measures. In case
the Audit Committee thinks that the matter is too serious, it can further place the
matter before the Board with its recommendations. The Board may decide the matter
as it deems fit.

9. Role of the Audit Committee:

a. The Audit Committee is responsible for supervising the development and
   implementation of this Policy, including the work of the Ethics & Compliance Task
   force. The Audit Committee shall periodically review the Policy to consider whether
   amendments are necessary, and, if so, it shall communicate any such amendments to
   all Employees as soon as possible.

b. The Audit Committee shall receive reports of investigation and resolution of Protected
   Disclosure made pursuant to the Policy on a quarterly basis as per the guidelines given
   by the Audit committee. In addition, The Audit committee shall have responsibility for
   coordinating the investigation of any serious Protected Disclosure concerning the
   alleged violation of law or regulations that apply to Bright Solar Limited.

10. Access to the Audit Committee:

   In the extra Ordinary circumstances where the person feels that he/she is not able to
   communicate his/her concerns to Ombudsperson, he or she has an option to address his/ her
   concern to the Chairman of Audit Committee. His contact details are:
To
The Chairman
Audit Committee
BRIGHT SOLAR LIMITED
C-1103, Titanium Square,
Nr. Thaltej Cross Road,
S.G Highway,
Ahmedabad-380059
compliance@brightsolar.co.in

11. Protection:

1) No unfair treatment will be meted out to a Whistle Blower by virtue of his/her having reported a Protected Disclosure under this Policy. The Company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistle Blower. Complete protection will, therefore, be given to Whistle Blower against any unfair practice like retaliation, threat or intimidation of termination/suspension of service, disciplinary action, transfer, demotion, refusal of promotion, discrimination, any type of harassment, biased behavior or the like including any direct or indirect use of authority to obstruct the Whistle Blower’s right to continue to perform his duties/functions including making further Protected Disclosure. The Company will take steps to minimize difficulties, which the Whistle Blower may experience as a result of making the Protected Disclosure. Thus, if the Whistle Blower is required to give evidence in criminal or disciplinary proceedings, the Company will arrange for the Whistle Blower to receive advice about the procedure, etc.

2) The identity of the Whistle Blower shall be kept confidential. In case, If a Whistle-blower does provide his or her name when making a Protected Disclosure, Bright Solar Limited will treat as confidential the identity of the Whistle-Blower and the fact that a Protected Disclosure has been made, except as otherwise required by law and to the extent possible while allowing an investigation to proceed.

3) A Whistle- blower may make a Protected Disclosure without fear of realisation or intimidation. Bright Solar Limited prohibits its Employees from engaging in retaliation or intimidation that is directed against a Whistle-blower. Employees who engage in retaliation or intimidation in violation of this policy will be subject to disciplinary action, which may include dismissal from employment.

4) If a Whistle-blower has been found to have made a deliberately false Protected Disclosure that Whistle-blower may be subject to disciplinary action, which may include dismissal.

5) Any other Employee assisting in the said investigation or furnishing evidence shall also be protected to the same extent as the Whistle Blower.
12. Secrecy/Confidentiality:
The Whistle Blower, the Subject, the Whistle Officer and everyone involved in the process shall:

1) maintain complete confidentiality/ secrecy of the matter
2) not discuss the matter in any informal/social gatherings/ meetings
3) discuss only to the extent or with the persons required for the purpose of completing the process and investigations
4) not keep the papers unattended anywhere at any time
5) keep the electronic mails/files under password

If anyone is found not complying with the above, he/ she shall be held liable for such disciplinary action as is considered fit.

13. Amendment:
The Company has the right to amend or modify this Policy in whole or in part, at any time without assigning any reason, whatsoever. However, no such amendment or modifications will be binding on the employees unless the same is notified to the employees in writing.

14. Reporting & Disclosure:
A quarterly report with number of complaints received under the Policy and their outcome shall be placed before the Audit Committee and the Board.

Further, suitable disclosure of the policy shall be made in the Board Report and the policy will be uploaded on the Web site of the Company.

******************************************************************************
Format of E-mail or written communication from Employee

E-mail to the Ombudsperson:

To,
The Compliance Officer
Bright Solar Limited

Subject: ......................... (eg: complaints, grievance, feedback)

Enter Message: ........................ (upto 500 characters)


Thanking you,

Yours faithfully

Name of the Employee:
Employee Code:
E-mail to Chairman of Audit Committee:

To,
The Chairman
Audit Committee
Bright Solar Limited

Subject: ...................... (eg: complaints, grievance, feedback)

Enter Message: ....................... (upto 500 characters)

_______________________________________________________________________

Thanking you,

Yours faithfully

Name of the Employee:
Employee Code: